

## Message Text

SECRET

PAGE 01 TOKYO 09591 221405Z

43

ACTION SS-30

INFO OCT-01 ISO-00 /031 W

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R 220855Z JUL 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3459

S E C R E T TOKYO 9591

EXDIS

E.O. 11652: GDS

TAGS: ENRG, JA

SUBJECT: MIDEAST OIL PRICES

REF: (A) TOKYO 9397 (B) STATE 152968 (C) KUWAIT 3013

1. ON INSTRUCTIONS MITI VICE MINISTER YAMASHITA, OZU, DIRECTOR, PETROLEUM PLANNING DIVISION OF ENERGY AGENCY, CALLED IN E/C COUNS JULY 19 REGARDING PRICING POLICIES. OZU REPORTED THAT FOLLOWING ENDERS-YAMASHITA CONVERSATION (REF A), MITI HAD DEVELOPED PROCEDURES FOR PROVIDING QTE SUGGESTED UNQTE BIDDING PRICES TO JAPANESE FIRMS. WHILE REGRETTING THAT KUWAIT SITUATION HAD DEVELOPED RAPIDLY AND USG HAD BEEN UNABLE ARRANGE FOR PRICES TO REMAIN BELOW 93 PERCENT, OZU SAID MITI FULLY INTENDED TO CONTINUE CLOSE CONSULTATION WITH USG ON PRICING POLICIES.

2. OZU WAS ALREADY AWARE OF GULF AND BP PRICE AGREEMENT WITH KUWAIT (PARA 1, REF C) AS WELL AS OUTSTANDING ISSUE OF CREDIT TERMS. HE SAID THAT MITI HAD GIVEN QTE SUGGESTIONS UNQTE TO JAPANESE FIRMS TO BID AT LEVEL BELOW 95 PERCENT. (HE DID NOT SPECIFY PRECISE CEILING). IN SUBSEQUENT CONVERSATION ON OTHER SUBJECT FONOFF SOURCE VOLUNTEERED THAT MITI HAD SET CEILING AT 93 PERCENT. HODGSON

SECRET

NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, POLICIES, AGREEMENTS, PRICES, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 JUL 1974  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TOKYO09591  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740197-0268  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740727/aaaaaxba.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION SS  
**Original Classification:** SECRET  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:**  
**Previous Classification:** SECRET  
**Previous Handling Restrictions:** EXDIS  
**Reference:** (A) TOKYO 9397 (B) STATE 152968 (C), KUWAIT 3013  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
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**Review Content Flags:**  
**Review Date:** 31 JUL 2002  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MIDEAST OIL PRICES  
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**To:** STATE  
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